Billing Code: 4210-67

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-5835-N-02]

60-Day Notice of Proposed Information Collection:

Single Family Premium Collection Subsystem-Periodic (SFPCS)

AGENCY: Office of the Assistant Secretary for Housing-Federal Housing Commissioner,

HUD.

ACTION: Notice.

SUMMARY: HUD is seeking approval from the Office of Management and Budget (OMB) for the information collection described below. In accordance with the Paperwork Reduction Act, HUD is requesting comment from all interested parties on the proposed collection of information. The purpose of this notice is to allow for 60 days of public comment.

DATES: Comments Due Date: [Insert date that is 60 days after the date of publication in the Federal Register.]

ADDRESSES: Interested persons are invited to submit comments regarding this proposal. Comments should refer to the proposal by name and/or OMB Control Number and should be sent to: Colette Pollard, Reports Management Officer, QDAM, Department of Housing and Urban Development, 451 7th Street, SW, Room 4176, Washington, DC 20410-5000; telephone 202-402-3400 (this is not a toll-free number) or email at Colette.Pollard@hud.gov for a copy of the proposed forms or other available information. Persons with hearing or speech impairments

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may access this number through TTY by calling the toll-free Federal Relay Service at (800) 877-

8339.

FOR FURTHER INFORMATION CONTACT: Natalia Yee, Director Single Family

Insurance Operations Division, Department of Housing and Urban Development, 451 7th Street,

SW, Washington, DC 20410; e-mail Natalia Yee at Natalia. Yee@hud.gov telephone 202-402-

3506. This is not a toll-free number. Persons with hearing or speech impairments may access

this number through TTY by calling the toll-free Federal Relay Service at (800) 877-8339.

Copies of available documents submitted to OMB may be obtained from Mrs. Yee

SUPPLEMENTARY INFORMATION: This notice informs the public that HUD is seeking

approval from OMB for the information collection described in Section A.

A. Overview of Information Collection

<u>Title of Information Collection</u>: Single Family Premium Collection Subsystem-Periodic

(SFPCS-P).

OMB Approval Number: 2502-0536.

Type of Request: Extension

Form Number: None.

Description of the need for the information and proposed use: The Single Family

Premium Collection Subsystem-Periodic (SFPCS-P) allows the lenders to remit the Periodic

Mortgagee Insurance using funds obtained from the mortgagor during the collection of the

monthly mortgage payment. The SFPCS-P strengthens HUD's ability to manage and process

periodic single-family mortgage insurance premium collections and corrections to submitted

data. It also improves date integrity for the Single Family Mortgage Insurance Program.

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Therefore, the FHA approved lenders use the automated Clearing House (ACH) application for all transmissions with SFPCS-P. The authority for this collection of information is specified in

24 CFR 203.264 AND 24 CFR203.269. In general, the lenders use the ACH application to

remit the periodic premium payments through SFPCS-P for the required FHA insured cases and

to comply with the Credit Reform Act.

Respondents: Business or other for-profit.

Estimated Number of Respondents: 1,536.

Estimated Number of Responses: 18,432.

Frequency of Response: 12.

Average Hours per Response: .15

Total Estimated Burdens: 2,765.

B. Solicitation of Public Comment

This notice is soliciting comments from members of the public and affected parties

concerning the collection of information described in Section A on the following:

(1) Whether the proposed collection of information is necessary for the proper performance of

the functions of the agency, including whether the information will have practical utility; (2) The

accuracy of the agency's estimate of the burden of the proposed collection of information; (3)

Ways to enhance the quality, utility, and clarity of the information to be collected; and

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(4) Ways to minimize the burden of the collection of information on those who are to respond; including through the use of appropriate automated collection techniques or other forms of information technology, e.g., permitting electronic submission of responses.

HUD encourages interested parties to submit comment in response to these questions/.

C. Authority: Section 3507 of the Paperwork Reduction Act of 1995, 44 U.S.C. Chapter 35.

Date: March 19, 2015

Laura M. Marin

Associate General Deputy Assistant Secretary for Housing-

Associate Deputy Federal Housing Commissioner

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